**Abbreviated Course Syllabus for Microeconomics**

**Course Number:** ABSM201

**Course Name:** Microeconomics

**Instructors:** Dr. Wagdı Kalifa

**Required Text:** Parkin, M. Economics, 12th edition (2014)

**Course Description:** To introduce the many factors that influence choices and the way these small decisions merge to determine the workings of the entire economy, and to provide students an understanding of today’s economic environment in which examples and applications are drawn from the real world. Finally, to present the principles and problems of the units in the economy.

|  |  |
| --- | --- |
| **Topics Outline** | **Estimated Contact Hours** |
| What is economics? | 3 |
| Production possibilities and opportunity cost | 6 |
| Economic growth  | 6 |
| Demand and supply | 3 |
| Market equilibrium | 3 |
| Price elasticity of demand | 3 |
| More elasticities of demand. Elasticity of supply | 3 |
| Consumption choices | 3 |
| Predictions of marginal utility theory | 6 |
| Consumption possibilities  | 3 |
| Predicting consumer choices | 3 |

**Recap**

**Identification of CPC Covered in this course Estimated Contact**

Accounting 0

Marketing 2

Finance 1

Management

 Management Principles 1

 Organizational Behavior 0

 Human Resource Management 0

 Operations Management 0

Economic/Social/Legal Environment

 Legal Environment of Business 2

 Economics 29

 Business Ethics 0

Business Tools

 Information Systems 0

 Quantitative Methods/Statistics 5

International/Global Dimensions of Business 0

Integrative Experience 2

**Total (estimate of contact hours) 42**