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| **Course Unit Title** | Microeconomics |
| **Course Unit Code** | ABSM 201 |
| **Type of Course Unit**  | Compulsory |
| **Level of Course Unit**  | Associate Degree |
| **Number of ECTS Credits Allocated** | 6 |
| **Theoretical (hour/week)** | 3 |
| **Practice (hour/week)** | - |
| **Laboratory (hour/week)** | - |
| **Year of Study** | 2 |
| **Semester when the course unit is delivered** | Fall |
| **Name of Lecturer (s)** | Assoc. Prof. Dr. Alla Mostepaniuk |
| **Mode of Delivery**  | Face to face |
| **Language of Instruction**  | English |
| **Prerequisities and co-requisities**  | - |
| **Recommended Optional Programme Components**  | - |
| **Work Placement(s)** | - |
| **Objectives of the Course** | * To introduce the many factors that influence choices and the way these small decisions merge to determine the workings of the entire economy.
* To provide students an understanding of today’s economic environment in which examples and applications are drawn from the real world.
* To present the principles and problems of the units in the economy.
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| **Learning Outcomes** | 1.The student will be able to identify key concepts in microeconomics.2. The student will have an understanding of the role of individual, business and government in the economy.3. The student will be able to describe basic models such as demand and supply, maximizing utility theory and demonstrate how these models work.4. The students will be presented with a set of tools and analytical techniques. After the completion of the course the student will be able to use these techniques to help them understand and think about economic issues and propose solutions to basic economic problems. |
| **Course Contents** | Microeconomics is concerned with the economic behavior of consumers, business units, and government agencies. A microeconomic analysis puts small segments of the economy under the microscope to observe details of specific components of our economic system. |
| **Weekly Detailed Course Contents**  | **WEEKS** | **TOPICS** |
| **Theoretical Courses** | **Application** |
| 1 | Introduction |  |
| 2 | What is economics? | In class activities |
| 3 | Production possibilities and opportunity cost | In class activities |
| 4 | Economic growth  | In class activities |
| 5 | Demand and supply | In class activities |
| 6 | Market equilibrium | In class activities |
| 7 | **Mid-term Exam** |  |
| 8 | Price elasticity of demand | In class activities |
| 9 | More elasticities of demand. Elasticity of supply | In class activities |
| 10 | Consumption choices | In class activities |
| 11 | Predictions of marginal utility theory | In class activities |
| 12 | Consumption possibilities  | In class activities |
| 13 | Predicting consumer choices | In class activities |
| 14 | **Final exam** |  |
| **Textbook / Material / Recommended Readings** | TEXT BOOK: Parkin, M. Economics, 11th edition (2014) |
| **ASSESMENT** |
| **Semester (Year) Interior Activities** | **Number** |  **Semester (year) Note the% Contribution to** |
| **Mid-term** | **1** | **40** |
| **Final Exam** | **1** | **60** |
| **TOTAL** |  | **100** |
|  |
| **Course Learning, Teaching and Assessment Activities in the Framework Calculation of the workload** |
| **Activities** | **Number**  | **Duration (hour)**  | **Total Workload(hour)** |
| Theory | 14 | 3 | 42 |
| Mid-term exam | 1  | 2 | 2 |
| Preparation for the Midterm Exam | 1 | 40 | 40 |
| Final Exam | 1 | 2 | 2 |
| Preparation for the Final Exam | 1 | 50 | 50 |
| Individual Work (home reading) | 14 | 3 | 42 |
|  **TOTAL WORKLOAD (hour)=178** |
| **ECTS CREDIT COURSE = Total Work Load(hour)/(30 hours/ECTS)=** 178/30 = 5.93≅6 |
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**Contribution of Learning Outcomes to Programme Outcomes**

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| --- | --- |
|  | **Programme Outcomes** |
| **Learning Outcomes** | **PO 1** | **PO 2** | **PO 3** | **PO 4** | **PO 5** | **PO 6** | **PO 7** | **PO 8** | **PO 9** | **PO 10** | **PO 11** | **PO 12** |
| **LO1** | 3 | 1 | 3 | 2 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| **LO2** | 3 | 1 | 5 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| **LO3** | 2 | 1 | 2 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| **LO4** | 5 | 1 | 1 | 1 | 2 | 1 | 1 | 1 | 1 | 2 | 2 | 1 |

**Contribution Level:** **1** Very Low **2** Low **3** Medium **4** High **5** Very High