

# Report of Outcomes Assessment Results

GIRNE AMERICAN UNIVERSITY
Faculty of Business and Economics
2016-2017

# **Outcomes Assessment**

1.	Do you offer any majors, concentrations, specializations, emphases, options, or tracks as part of your business programs?
	Yes. If yes, proceed to item 2 below.
	X No. If no, proceed to item 4 below.
2.	Do your majors, concentrations, specializations, emphases, options, or tracks appear on students' transcripts, diplomas, diploma supplements, or other official records of program completion?
	X Yes. If yes, proceed to item 3 below.
	No. If no, proceed to item 4 below.
3.	Does your current outcomes assessment plan include student learning assessment information for all majors, concentrations, specializations, emphases, options, and tracks contained within your business programs?
	X Yes. If yes, proceed to item 4 below.
	No. If no, please submit a revised outcomes assessment plan with your interim report that addresses student learning assessment for all majors, concentrations, specializations, emphases, options, and tracks comprising any portion of your business programs. Information about this requirement can be found on the IACBE website at the following address: www.iacbe.org/oa-key-areas.asp.
4.	Is the outcomes assessment plan that you submitted to the IACBE still current or have you made changes?
	$\underline{X}$ The outcomes assessment plan that we have previously submitted is still current.
	Changes have been made and the revised plan is attached.
	We have made changes and the revised plan will be sent to the IACBE by:

# **Directions**

# **Outcomes Assessment Results**

For Academic Year: 2016-2017

# **Section I: Student Learning Assessment**

Faculty of Busin	ness and Economics
	ting and Tax Applications, Banking and Insurance, Business Management Marketing.
General Program Intended Student Le	arning Outcomes (General Program ISLOs)
1. Students will be able to recognize the primary features of a firm and u	nderstand how they must work together to function successfully.
2. Within their discipline, students will be able to adequately form and c	ommunicate opinions when facing uncertainty in business.
3. Students will be able to gain analytical knowledge in identifying busin	ess solutions and delivering solutions.
4. Students will be able to analyze basic financial information and under	stand its importance in the overall health of a company.
5. Students will work independently and as an integral part of a team in	putting together presentations and projects in business English.
6. With respect to different cultures, students will work in an internation	onal environment with an ethical, professional manner.
7. Students will be able to put educational knowledge into practice in a	working environment through the use of meaningful summer internships.
Assessment Instruments for Intended Student Learning Outcomes— Direct Measures of Student Learning:	Performance Objectives (Targets/Criteria) for Direct Measures:
1. The Internship Course Grade	All ASc students will score a minimum of 70% on their internship course.
2. The Case Study Course	All ASc students in the senior course auditing will score at minimum of 70% or above.
Assessment Instruments for Intended Student Learning Outcomes— Indirect Measures of Student Learning:	Performance Objectives (Targets/Criteria) for Indirect Measures:

1.	Student Satisfaction Survey	At least 70% of students will have a high level level of education received.	of satisfaction	from the
2.	Course Evaluations	At least 70% of students will feel that their course provided them with valuable, useful education.		
Sur	mmary of Results from Implementing Direct Measures of Student Lear	ning:		
1.	All ASc students completed their intenships with a score of 70% and ab vocational school.  Currently, two-year business students seem satisfied with their Internst School Board would like to continuously review, improve, and strength seminar will be created to give students a hands-on approach to business.	hip requirements. However, the Vocational en the curriculum. To that end, the internship	x	
2.	professional, concise manner.  Of all the students who enrolled to the senior auditing course scored all			
	requirements of the Vocational School.  Again, the Vocational School Board attempts to continuously review, in Case Study course will be developed to synthesize and aggregate the emeaningful manner. Presentations at the course-end will also improve increase confidence while presenting professionally.	ducation students have received in a	х	
Sur	mmary of Results from Implementing Indirect Measures of Student Le	arning:		
1.	Of all the students who responded to the survey, more than 70% of the they received. The target was met.	em were satisfied with the level of education	х	
2.	It was expected that at least 70% of students will feel that their course information. More than 70% of the students who took the survey indicand the courses which were offered by these lecturer. The target was n	ated that they were satisfied with lecturers	х	

Student Learning Assessment for Bachelor of Science [BSc] in Accounting, Banking and Finance, Business Management, Economics, International Business Management, Management Information Systems and Marketing.

Intended Student Learning Outcomes for *Bachelor of Science [7- BSc] in Business Management*: {Intended Student Learning Outcomes for the remaining BSc programs are at the end of the report}

- 1. Students will be able to develop critical and strategic thinking, improve analytic skills and techniques, and enhance effective decision-making
- 2. Students will be able to demonstrate ability in team-working, collaboration and leadership
- 3. Students will be able to understand social and legal issues both within local and global environments
- 4. Students will be able to acquire proficiency in English and utilize effective communication skills
- 5. Students will be able to gain IT skills which are conducive for research using various resources and databases
- 6. Students will be able to put knowledge acquired into practical experience through on-site internship(s) before graduation
- 7. Students will be able to gain ethical consciousness and behaviour required by the business management discipline
- 8. Students will be able to explain the importance of Human Resource Management to the overall management of an organization.
- 9. Students will be able to record transactions and prepare financial statements for a business entity
- 10. Students will be able to analyze and synthesize financial, statistical and quantitative data to assist future business leaders in making sound decisions and judgments
- 11. Students will be able to recognize the need for lifelong learning and the importance of staying current in business literacy, events, methodologies and information technology tools
- 12. Students will be able to work cohesively in an international environment, by respecting the values of other cultures in business and personal areas

Assessment Tools for Intended Student Learning Outcomes— Direct Measures of Student Learning:	Performance Targets/Criteria for Direct Measures:
1. Senior Capstone Project	Senior students in the Faculty of Business will score a minimum of 70% on their capstone projects.
2. Comprehensive Exam (end of 7 <sup>th</sup> semester)	Senior students in the Faculty of Business will score at minimum of 70% on the comprehensive exam.
Assessment Tools for Intended Student Learning Outcomes— Indirect Measures of Student Learning:	Performance Targets/Criteria for Indirect Measures:
Student Satisfaction Survey	At least 70% of students will have a high level of satisfaction from the

	level of education received.			
2. Course evaluations	At least 70% of students will feel that their covaluable, useful education.	ourse provided	them with	
Summary of Results from Implementing Direct Measures of Student Learning:		Performance Target Was		
		Met	Not Met	
<ol> <li>The Senior Capstone Project is the simulation project and the t BUS 404 Strategic Management.</li> </ol>	teamwork assignments involving case studies in	х		
2. The Comprehensive Exam results that reflect the percentage of Accounting: 74 %  Banking & Finance: 78.9%  Business Management: 80%  Economics: 81%  International Business Management: 82%  MIS: 81%  Marketing: 75%	f students who passed with a 70% or higher:	х		
Summary of Results from Implementing Indirect Measures of Stu	mary of Results from Implementing Indirect Measures of Student Learning:		Performance Target Was	
Summary of Results from implementing mun'est weasures of Student Learning.		Met	Not Met	
<ol> <li>Of all the students who responded to the student satisfaction s level of education they received. The target was met.</li> </ol>	survey, more than 70% of them were satisfied with the	х		
<ol> <li>It was expected that at least 70% of students will feel that their information. More than 70% of the students who took the surv which were offered.</li> </ol>	•	х		
Proposed Courses of Action for Improvement in Areas for which I	Performance Targets Were Not Met:			
For the Senior Capstone Project:  The Senior Capstone Project is the Strategic Management could	rse which requires theoretical and practical knowledge o	and all the bus	iness must	

courses are a prerequisite to this course. The Senior Capstone Project grade assessment consists of the 70% course work (30 % simulation project and 30 % teamwork assignments- case studies) and 30% final exam.

#### 2. For the Comprehensive Exam:

This year we used same approach as previous year. We told students that they could bring various resources (books, articles etc.) to the exam and gave them more guidelines to prepare for it. We also told them that successful students would receive a certificate of achievement signed by the Faculty Dean and the University Rector. The results show that this approach motivated the students, as both the participation rate and the success rate have dramatically increased.

3. The number of surveys which needs to be conducted throughout the University is increasing each year as the number of accreditations increase and as their requirements differ. As it was mentioned in the previous reports GAU is aiming to conduct the surveys electronically to save costs and time. This is still planned. However GAU also plans to improve Quality Assurance Handbook and by the proper implementation of a newly developed Quality Management System.

Student Learning Assessment for Master of Business Administration [MBA] in Business Management, Financial Management, Management Information Systems, International Business Management and Marketing.

Intended Student Learning Outcomes for Master of Business Administration [5-MBA] in Business Management, Financial Management, Management Information Systems, International Business Management and Marketing:

- 1. To graduate ethical, professional students who have a sound knowledge in their discipline to evaluate critiques and develop new hypothesis.
- 2. Within their discipline, students will be able to synthesize complex data and be able to critically analyze and make judgments and decisions in unpredictable situations.
- 3. Students will be able to work independently and as an integral part of a team in planning and implementing strategic and executive tasks.
- 4. With respect to different cultures, students will be able to work and excel in an international environment with an ethical, professional manner.
- 5. Students will be able to understand the role, purpose and importance of group behavior and management.

Assessment Tools for Intended Student Learning Outcomes— Direct Measures of Student Learning:	Performance Targets/Criteria for Direct Measures:
1. The Graduation Project*	At least 80% of the Graduating Master-level business students who are required to write, research and present a Graduation Project will pass

	with a minimum of 80%.		
2. The Capstone Course	At least 80% of the Graduating Masters-level a minimum of 80% in the Reseach Methods in MGMT 500) and graduation project (for MIS)	n Business cour	
Assessment Tools for Intended Student Learning Outcomes— Indirect Measures of Student Learning:	Performance Targets/Criteria for Indirect Me	asures:	
Student Satisfaction Survey	At least 70% of students will have a high leve level of education received.	l of satisfaction	from the
2. Course evaluations	At least 70% of students will feel that their course provided them with valuable, useful education.		them with
Summary of Results from Implementing Direct Measures of Student Learning:		Performance Target Was	
		Met	Not Met
1. The Graduation Project - 90% of the Graduating Masters-level business students passed the Graduation Projects with a minimum of 80%.		х	
2. The Capstone Course – At least 90% of the Graduating Masters-level b Methods in Business course for MBA.	ousiness students scored 80% in the Research	х	
Summary of Bosults from Implementing Indirect Measures of Student Lea	rning	Performance	Target Was
Summary of Results from Implementing Indirect Measures of Student Lea	rning.	Met	Not Met
1. Of all the students who responded to the student satisfaction survey, more than 70% of them were satisfied with the level of education they received. The target was met.		х	
2. It was expected that at least 70% of students will feel that their course information. More than 70% of the students who took the survey indic which were offered.	•	х	
Proposed Courses of Action for Improvement in Areas for which Performa	nnce Targets Were Not Met:		
1. The passing grade in the Masters-level business programs is 80%(B).			

2. The Master's Thesis as a direct measure in the Masters-level business programs is not included in this Annual Report. GAU has 2 tracks in the Master Programs, Masters with Graduation Project which is 12 courses plus a graduation project and Masters with Thesis which is 10 courses

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## plus a thesis.

\*Due to the Higher Education Council of Turkey (YOK), Graduation Projects in the past could only be given a Pass or Fail marking and be an uncredited requirement for graduates in the Masters programs without completion of a thesis. In the past, GAU has used successful completion ("Pass" mark) as an Outcome Assessment. We have found that vast majority of student were passing (upwards of 90%). To make this a more meaningful assessment measure, GAU's Graduate School has adopted a structured, credited and graded formatting of the Graduation Project. All students entering the MBA starting from the 2009/2010 Academic Year has a graded and credited Graduation Project.

## **Intended Student Learning Outcomes for BSc in Accounting:**

- 1. Develop critical and strategic thinking, improve analytic skills and techniques, and enhance effective decision-making
- 2. Demonstrate ability for team working, collaboration and leadership
- 3. Understand social and legal issues both within local and global environments
- 4. Acquire proficiency in English and utilize effective communication skills
- 5. Gain IT skills which are conducive for research using various resources and databases
- 6. Put knowledge acquired into practical experience through on-site internship(s) before graduation
- 7. Gain ethical consciousness and behaviour required by the accounting discipline
- 8. Record transactions and prepare financial statements according to national and/or international accounting standards
- 9. Analyze, interpret and evaluate financial data and financial statements suitable for making management decisions
- 10. Demonstrate the knowledge of manufacturing cost such as job order cost, process cost, standard cost and joint cost for production,
- 11. Interpret new knowledge about mergers, acquisitions and consolidations,
- 12. Apply auditing concepts, standards, procedures and auditor's report and principles and practice of taxation.

#### **Intended Student Learning Outcomes for BSc in Banking and Finance:**

- 1. Develop critical and strategic thinking, improve analytic skills and techniques, and enhance effective decision-making.
- 2. Demonstrate ability for team-working, collaboration and leadership.
- 3. Understand social and legal issues both within local and global environments.
- 4. Acquire proficiency in English and utilize effective communication skills.
- 5. Gain IT skills which are conducive for research using various resources and databases.
- 6. Put knowledge acquired into practical experience through on-site internship(s) before graduation.
- 7. Gain ethical consciousness and behavior required by the finance discipline.
- 8. Possess the knowledge and skills required in the management of commercial banks and financial institutions.
- 9. Analyze financial statements of the institutions mentioned above and evaluate their performance with respect to profitability, liquidity, activity, risk and solvency.
- 10. Review and utilize interest rate concepts and theories, asset pricing and security valuation models as they apply to the financial decision-making processes in a managerial position in banking and finance.
- 11. Analyze credits and their terms and conditions as they pertain to evaluation of agricultural, commercial, consumer and real estate loan applications.
- 12. Analyze and select the types of securities that businesses acquire for their short and long term investment portfolios.
- 13. Analyze, evaluate and select investment projects in addition to making sound capital budget decisions.
- 14. Demonstrate the knowledge and managerial skills required in international banking and finance

through use of hedging, speculation, swaps, futures, options, leasing, factoring and forfeiting.

15. Review and analyze various cases, scenarios or actual situations and make sound decisions in the sector.

### **Intended Student Learning Outcomes for BSc in Economics:**

- 1. Develop critical and strategic thinking, improve analytic skills and techniques, and enhance effective decision-making.
- 2. Demonstrate ability for teamworking, collaboration and leadership.
- 3. Understand social and legal issues both within local and global environments.
- 4. Acquire proficiency in English and utilize effective communication skills.
- 5. Gain IT skills which are conducive for research using various resources and databases.
- 6. Apply knowledge acquired into practical experience through on-site internship(s) before graduation.
- 7. Gain ethical consciousness and behaviour required by the economics discipline.
- 8. Have detailed knowledge of economics discipline and awareness of a variety of ideas, context and frameworks.
- 9. Deploy a detailed theoretical and practical knowledge in microeconomics and macroeconomics.
- 10. Apply economic theory and methods to real world economic problems.
- 11. Develop an understanding of statistical analysis, data gathering, and data analysis.
- 12. Predict and solve complex problems with appropriate economic techniques, including identifying a question, using an appropriate framework, and collecting and analyzing the data.
- 13. Be able to work cohesively in an international environment, by respecting the values of other cultures in business and personal areas.

#### Intended Student Learning Outcomes for BSc in International Business Management:

- 1. Understand international business with an emphasis on cultural diversity, adaptation and maintanance integrity.
- 2. Acquire knowledge on the impact of international economic, social, and political relationships of corporations.
- 3. Develop critical and strategic thinking, improve analytic skills and techniques and enhance effective decision-making for future business leaders.
- 4. Be able to formulate international business strategies.
- 5. Understand the workforce in multinational companies.
- 6. Understand the area of international trade, commercial policies, and improve international competitiveness.
- 7. Obtain knowledge on the complex and interactive nature of participants, functions and business flows of international logistics and supply chain management.
- 8. Demonstrate ability in teamworking, collaboration and leadership.
- 9. Understand social and legal issues both within local and global environments.
- 10. Acquire proficiency in English and utilize effective communication skills, especially in Business English which is globally accepted.
- 11. Gain IT skills which are conducive for research using various resources and databases.
- 12. Put knowledge acquired into practical experience through on-site internship(s) before graduation.
- 13. Gain ethical consciousness and behaviour required by the international business management discipline.

## **Intended Student Learning Outcomes for BSc in Marketing:**

- 1. Develop critical and strategic thinking, improve analytic skills and techniques and enhance effective decision-making.
- 2. Demonstrate ability for teamworking, collaboration and leadership.
- 3. Understand social and legal issues both within local and global environments.
- 4. Demonstrate competence in dealing with a variety of marketing problems using both quantitative and qualitative methods.
- 5. Possess awareness and competency of global issues in marketing.
- 6. Understand the international market environment and E-commerce.
- 7. Acquire proficiency in English and utilize effective communication skills.
- 8. Show ability to create professional-quality marketing plans, business documents and presentations.
- 9. Develop and evaluate the strategies of advertising, public relations and E-marketing practices.
- 10. Evaluate messages communicated through media and determine the impact of marketing communication on individual behaviour and society as a whole.
- 11. Gain IT skills which are conducive for research using various resources and databases.
- 12. Put knowledge acquired into practical experience through on-site internship(s) before graduation.
- 13. Gain ethical consciousness and behaviour such as consumer rights required by the marketing discipline.

1.	Understand fundamental concepts and principles of Information Systems.
2.	Demonstrate the ability to apply Systems Development methodologies and tools.
3.	Be able to construct databases with the use of Centralized and Distributed Database
	Management Systems.
4.	Recognize the importance of different types of hardware and software platforms and Operation
	Systems.
5.	Perform computer simulation of information systems and computer networks.
6.	Understand different aspects of management which are relevant to the information systems
	function of an organization.
7.	Demonstrate the ability to apply the Internet and Web Development tools for ecommerce
	applications.
8.	Develop critical and strategic thinking, improve analytic skills and techniques and enha
	effective decision-making.
8.	Understand social and legal issues both within local and global environments.
9.	Acquire proficiency in English and utilize effective communication skills.
10.	Gain IT skills which are conducive for research using various resources and databases.
11.	Apply knowledge acquired into practical experience through on-site internship(s) be graduation.